

ECONOMIC SNAPSHOT

State of Utah



Updated 8/1/2016
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

MARCH 2016*

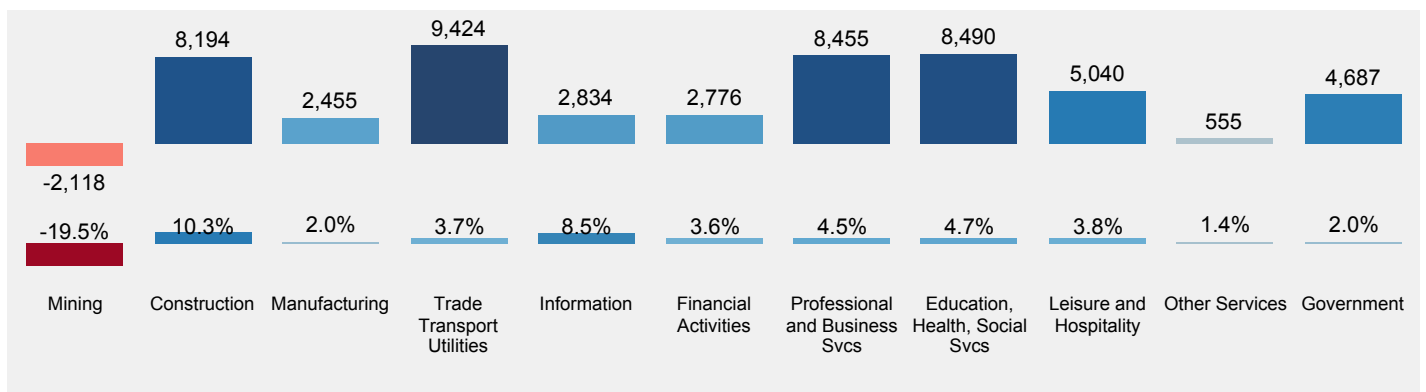
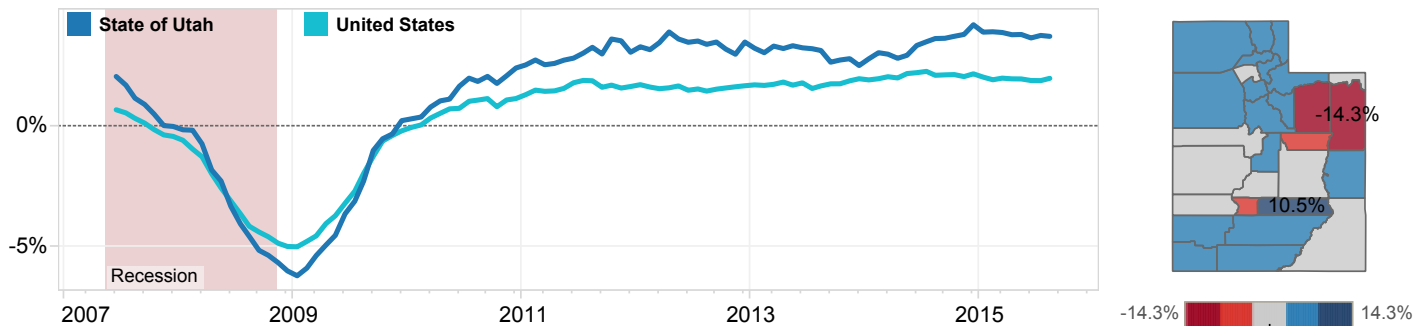
↑ 50,849

3.7%

State of Utah

2.0%

United States



How's the economy?

All of Utah's indicators are trending in a positive direction according to the most recently-released data. Although unemployment has increased slightly it remains low. In addition, both sales and construction are up over last year.

Jobs

Utah's nonfarm payroll employment for March 2016 grew by 3.7 percent adding almost 51,000 jobs to the economy as compared to March 2015.

Job growth in the Beehive State continues to far outstrip the average national expansion (2.0 percent).

Mining was the only major industrial sector in the state to lose employment (down 2,100 jobs).

Construction, retail trade, professional business services, and healthcare/social services contributed the highest number of new jobs.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/statewide.html) jobs.utah.gov/wi/regions/county/statewide.html

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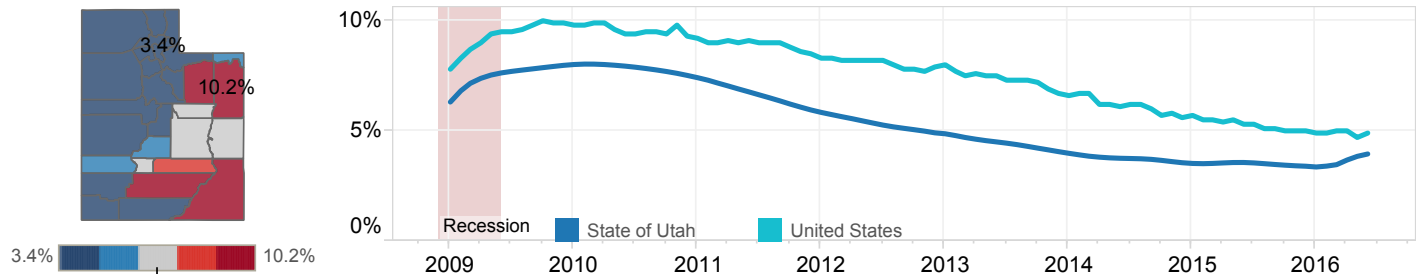
Seasonally Adjusted Unemployment Rate JUNE 2016

4.0%

State of Utah

4.9%

United States

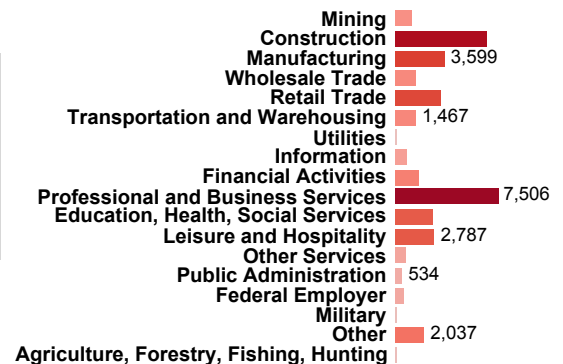
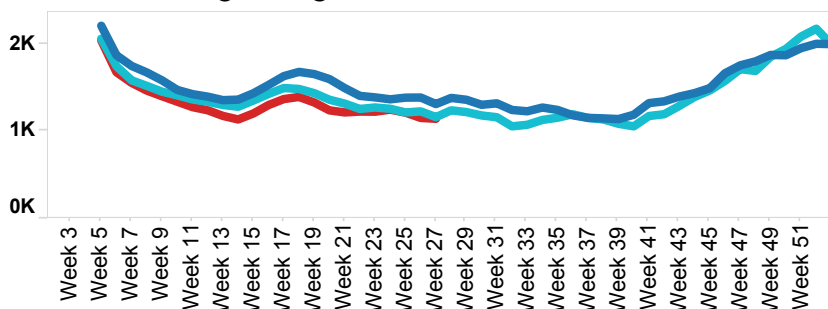


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

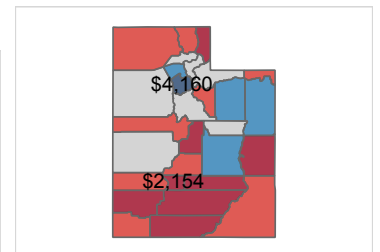
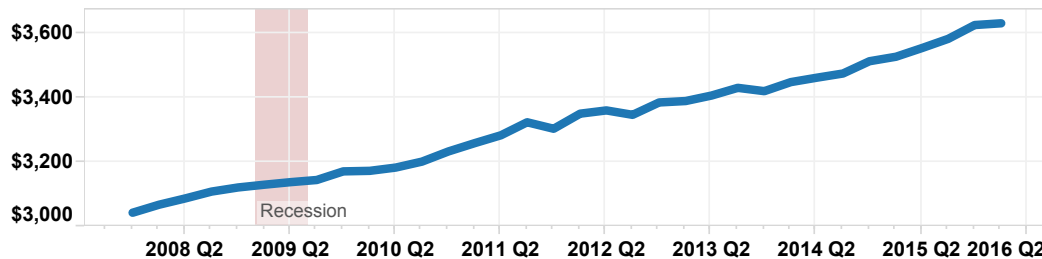
2014 2015 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

State of Utah



\$2,154 \$4,160

Unemployment and Wages

At 4.0 percent, the state's June 2016 seasonally adjusted unemployment rate increased by 0.2 percentage points from the previous month



Approximately 59,200 Utahns were unemployed in the month and actively seeking work.



Initial claims for unemployment insurance are currently following a seasonal, noncyclical pattern down slightly from 2015.



Average wages continued to improve.

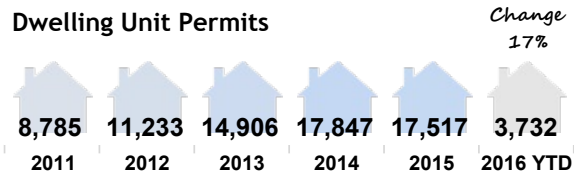


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY-MARCH 2016

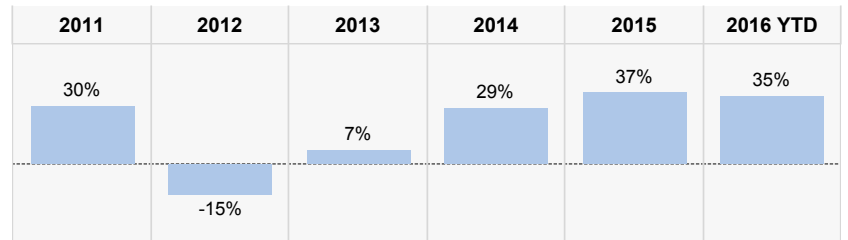
Dwelling Unit Permits



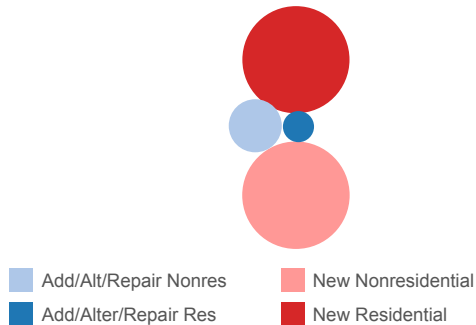
Change
17%

Change in Nonresidential Values

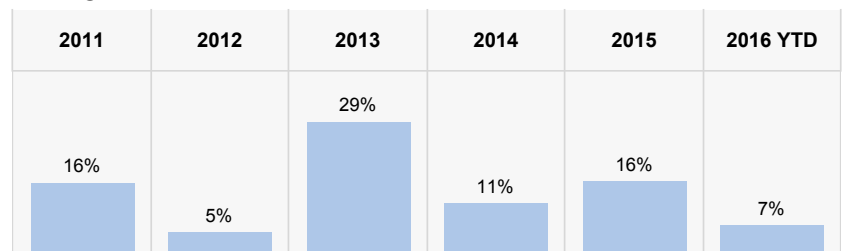
State of Utah



JANUARY-MARCH 2016



Change in Total Values

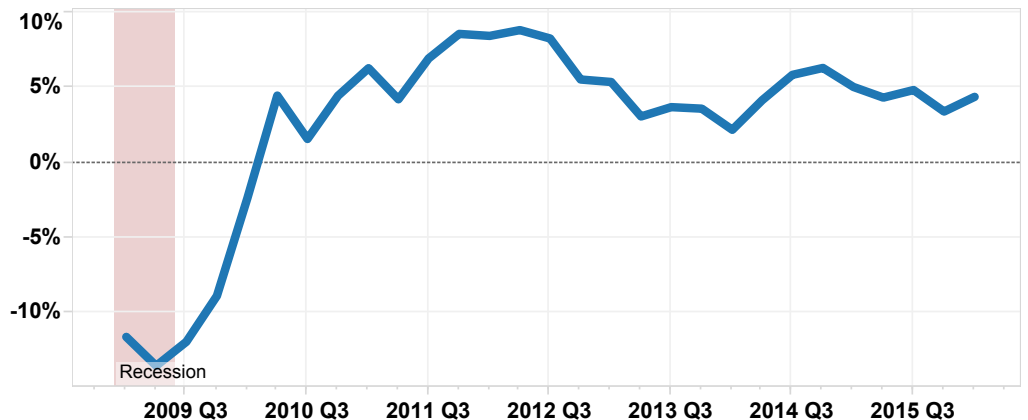
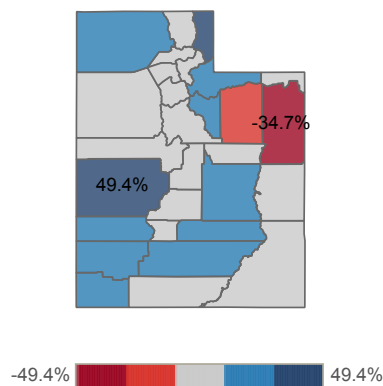


Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

State of Utah

State of Utah

\$ 4.4%



Construction and Sales

Total authorized permit values for the first three months of 2016 were up 7 percent when compared with the previous year.

New home permits increased 17 percent from last year.

New nonresidential permitting showed a strong 35-percent year-to-year gain.

Utah's gross taxable sales have shown year-to-year gains for 23 straight quarters.

Between the first quarters of 2015 and 2016, sales increased at a healthy 4-percent rate.



*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	1,388,331	49,207	3.7%	1,399,918	50,976	3.8%	1,410,155	50,849	3.7%
GOODS PRODUCTION	217,684	7,325	3.5%	219,077	8,219	3.9%	221,632	8,531	4.0%
Mining	9,022	-2,633	-22.6%	8,780	-2,293	-20.7%	8,730	-2,118	-19.5%
Construction	84,190	7,409	9.6%	85,436	7,757	10.0%	87,997	8,194	10.3%
Manufacturing	124,472	2,549	2.1%	124,861	2,755	2.3%	124,905	2,455	2.0%
SERVICE PRODUCTION	1,170,647	41,882	3.7%	1,180,841	42,757	3.8%	1,188,523	42,318	3.7%
Trade Transport Utilities	264,927	8,422	3.3%	265,365	8,668	3.4%	267,359	9,424	3.7%
Wholesale Trade	49,240	286	0.6%	49,589	352	0.7%	49,612	175	0.4%
Retail Trade	159,618	6,584	4.3%	159,826	6,943	4.5%	161,558	8,029	5.2%
Transportation and Warehousing	52,192	1,566	3.1%	52,104	1,402	2.8%	52,301	1,354	2.7%
Utilities	3,877	-14	-0.4%	3,846	-29	-0.7%	3,888	-134	-3.3%
Information	35,759	2,930	8.9%	36,659	3,401	10.2%	36,294	2,834	8.5%
Financial Activities	79,779	2,927	3.8%	80,439	3,008	3.9%	80,457	2,776	3.6%
Finance and Insurance	61,040	2,412	4.1%	61,546	2,507	4.2%	61,668	2,362	4.0%
Real Estate and Rental and Leasing	18,739	515	2.8%	18,893	501	2.7%	18,789	414	2.3%
Professional and Business Svcs	195,292	9,555	5.1%	195,571	8,951	4.8%	197,122	8,455	4.5%
Professional/Scientific/Techn Svcs	89,292	4,376	5.2%	90,394	4,666	5.4%	90,381	4,210	4.9%
Management of Companies	20,097	369	1.9%	20,163	385	1.9%	20,344	467	2.3%
Administrative Support/Waste Mgmt	85,903	4,810	5.9%	85,014	3,900	4.8%	86,397	3,778	4.6%
Education, Health, Social Svcs	188,199	8,674	4.8%	190,052	8,739	4.8%	190,452	8,490	4.7%
Educational Services	45,537	2,913	6.8%	46,441	2,599	5.9%	46,584	2,587	5.9%
Health Care and Social Services	142,662	5,761	4.2%	143,611	6,140	4.5%	143,868	5,903	4.3%
Leisure and Hospitality	132,945	4,790	3.7%	135,262	5,121	3.9%	137,575	5,040	3.8%
Arts, Entertainment and Recreation	21,824	984	4.7%	22,163	1,280	6.1%	22,553	1,228	5.8%
Accommodation and Food Services	111,121	3,806	3.5%	113,099	3,841	3.5%	115,022	3,812	3.4%
Other Services	38,446	700	1.9%	38,705	526	1.4%	38,970	555	1.4%
Government	235,235	3,907	1.7%	238,690	4,324	1.8%	240,150	4,687	2.0%
Federal	34,785	788	2.3%	35,162	806	2.3%	35,495	807	2.3%
State	77,475	2,857	3.8%	79,338	3,027	4.0%	79,767	2,855	3.7%
Local	122,975	262	0.2%	124,190	491	0.4%	124,888	1,025	0.8%
Unclassified	65	-23	-26.1%	98	19	24.1%	144	57	65.5%
Covered Ag, Forestry, Fishing & Hunting*	4,849	218	4.7%	4,983	193	4.0%	5,327	195	3.8%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
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Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
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IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."